

Economic Update

Third Quarter, 2014



Tax Revenues

(Source: Rio Blanco County Sales and Use Tax Department)

- During the 3rd Quarter of 2014, Rio Blanco County collected \$705,036 in all sales and use tax, a decrease of 7% from 3rd Quarter 2013 collections of \$758,315.
- The Town of Meeker collected \$248,421 in all sales and use tax, an increase of 8% from 3rd Quarter 2013 collections of \$230,524.
- The Town of Rangely collected \$297,394 in all sales and use tax, a decrease of 27% from 3rd Quarter 2013 collections of \$410,162.

Rio Blanco County

Sales Tax Q3 2014 - \$402,923 Q3 2013 - \$526,208

Town of Meeker

Sales Tax Q3 2014 - \$201,541 Q3 2013 - \$184,522

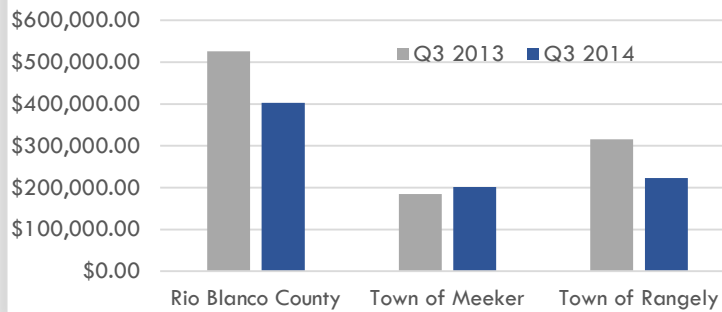
Lodging Tax Q3 2014 - \$5,935 Q3 2013 - \$3,624

Town of Rangely

Sales Tax Q3 2014 - \$222,913 Q3 2013 - \$315,303

Lodging Tax Q3 2014 - \$7,142 Q3 2013 - \$7,861

Sales Tax Collections



Real Estate Transactions

	Median List Price	Median Sales Price
Rio Blanco County	\$250,000	\$148,000
Town of Meeker	\$275,000	\$200,000
Town of Rangely	\$170,000	Not Available

(Source: Zillow.com)

Recorded Transactions

(Source: Rio Blanco County Assessor)

- **Rio Blanco County**
 - 3 Residential sales – Average Sales Price \$3,186/acre
 - 2 Vacant Sales – Average Sales Price \$7,148/acre
 - 1 Commercial Sale – Sales Price \$90,000
- **Town of Meeker**
 - 11 Residential sales – Average Sales Price \$157,977
- **Town of Rangely**
 - 9 Residential sales – Average Sales Price \$204,778
 - 1 Vacant Property Sale – Sales Price \$12,000

Jobs and Wages

(Source: Colorado Department of Labor)

	RBC Total Labor Force	RBC Employed	RBC Unemployed	RBC Unemployment Rate	CO Unemployment Rate
July	4,264	4,085	179	4.2%	5.3%
August	4,541	4,381	160	3.5%	4.8%
September	4,656	4,532	124	2.7%	4.0%

- The estimated average annual wage for Rio Blanco County for the 2nd Quarter, 2014 was \$50,960 which is slightly more than Colorado's average annual wage of \$49,920.
- Rio Blanco County offers the 6th highest average annual wage in the state of Colorado.
- During the 2nd Quarter of 2014, Rio Blanco County had an average of 271 establishments, average employment of 3,130 and average weekly wage of \$980. Compared to the 2nd Quarter of 2013 which had 279 establishments, average employment of 3,141 and an average weekly wage of \$848.

Energy Production

(Source: Colorado Division of Reclamation Mining and Safety; Colorado Oil and Gas Conservation Commission)

Coal Production (tons)

	Q3 2014	% Change from Q3 2013	% Change from Q3 2012
Colowyo Coal	749,882	+40%	+25%
Deserado	520,975	+13%	+18%

Oil Production

	Oil Production (Barrels)	% Change from Q3 2013	% Change from Q3 2012
Q3 2014	1,190,729	+3%	0%

Natural Gas Production

	Gas Production (MCF)	% Change from Q3 2013	% Change from Q3 2012
Q3 2014	20,340,055	+10%	-13%

Rio Blanco County Economic Development
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<http://www.rbc.us/departments/economic-development>